



**Jamhuuriyadda Soomaalilaan**  
**Wasaaradda Maaliyadda**  
**Waaxda Cashuuraha Berriga**

**Republic of Somaliland**  
**Ministry of Finance Development**  
**Inland Revenue Department**



## CORPORATE INCOME TAX (CIT)/BUSINESS PROFITS TAX RETURN

Year of Income	Starting...1/1/ 2018.... Ending.....31/12/2018.....	Tax Period	<b>2018</b>
Reporting Period	<b>1st January</b> to <b>31st March</b>	Due Date	31/ 03/2019 YYYY

### Section A: Taxpayer's Details

Taxpayer's Name		TIN	
Trade Name (if different to Taxpayer's Name)			
Business Address (District)		Village	
Mobile Phone Number		Email Address	

### Section B: Computation of Corporate Income Tax/Business Profits Tax

Amount in SLSh -000-

1	Gross sales	
2	Opening inventory (raw materials, goods in process, finished goods)	
3	Net purchases or goods manufactured as appropriate	
4	Closing inventory (raw materials, goods in process, finished goods)	
5	<b>Cost of sales (line 2 + 3 – 4)</b>	
6	<b>Gross profit (line 1 - 5)</b>	
7	Property or investment income	
8	Other income	
9	<b>Total income (line 6 + 7 + 8)</b>	
10	Salaries or wages, benefits and employer contribution expenses	
11	Advertising expenses	
12	Bad debts	
13	Delivery, freight and messenger service expenses	
14	Insurance	
15	Bank charges and other expenses related to debt obligations	
16	Repairs and maintenance expenses	
17	Management and administration fees	
18	Stationary and office supplies expenses	
19	Legal & accounting expenses	
20	Deductible taxes and trade licenses	
21	Rent and lease expenses	
22	Travel expenses	
23	Telephone, electricity and water	
24	Meals, refreshment, and entertainment expenditure	
25	Depreciation	

26	Scientific research expenditure	
27	Investment expenses	
28	Other expenses not specified above (attach details if more than 10% of total expenses)	
29	<b>Total expenses (add lines 10 up to 28)</b>	
30	<b>Net income (line 9 - 29)</b>	
31	Addback of non-deductible expenses	
32	Loss carried forward from previous tax period	
33	<b>Taxable income (line 30 + 31 - 32 )</b>	
34	<b>Corporate Income Tax/Business Profits Tax (line 33 x 10 %)</b>	
35	Foreign tax credit	
36	<b>Net tax due (line 34 - 35)</b>	
37	Administration Tax (2% of line 33)	
38	Stamp Tax (2.5% of line 36 + 37)	
39	<b>Total tax due (line 36 + 37 + 38)</b>	

Section C: Declaration by the Taxpayer or their Representative			
I hereby declare that the information given on this form and accompanying accounts and documents are accurate, complete and contain a full and true statement of my income to the best of my knowledge and belief.			
Names (all)		Role in the Business	
Signature and Stamp		Date	

Section D: Certification by the Accountant's or Tax agent's declaration			
I, ..... declare that this tax return has been prepared in accordance with information supplied by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge the tax return.			
Signature and Official Stamp		Date	...../...../.....
Contact Name		Agent's telephone Number	

Section E: Official Use - Tax Administration			
Note – All documents received together with the tax declaration form are to be kept in the taxpayer's physical file			
Returns Reception Unit			
Attachments remitted	Balance Sheet <input type="checkbox"/>	Statement of consolidated income <input type="checkbox"/>	Other <input type="checkbox"/>
Full Name		Signature and Stamp	Date

